

Zurich Cantonal Bank migrates from RPMS to Odyssey's Triple'A Plus™ platform

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Odyssey Financial Technologies, a global provider of front- and middle-office software for the Private Banking, Private Wealth Management and Asset Management industries, is pleased to announce that the Zurich Cantonal Bank (ZKB) has successfully implemented Odyssey's portfolio management platform, Triple'A Plus™, to support the growth of its asset management business in Switzerland. ZKB is the third largest bank in Switzerland with more than 4,800 employees.

The solution, which includes Performance calculation and Advanced Analytics modules, provides the bank with a wide range of sophisticated portfolio management and reporting functions. It can easily be extended to include new features and additional functionality.

ZKB manages its asset allocations and model portfolios on the platform, fully automating its discretionary portfolio management with portfolio rebalancing. Triple'A Plus™ has been connected up with ZKB's core banking systems so that it displays up-to-date positions and operates the integrated order management system. In addition, the bank is now able to produce enhanced client reports for discretionary, advisory and execution-only portfolios.

"We selected Odyssey's sophisticated portfolio management platform because of its flexibility and its capacity to design and implement an investment process that reflected our organizational requirements. Triple'A Plus™ is going to be used by our portfolio managers to cover our complete asset management value chain," explains **Iwan Deplazes**, Head of Asset Management, Zurich Cantonal Bank.

The platform was implemented in three phases. First, Triple'A Plus™ was integrated Back-to-Front with the core banking systems to accurately reflect instrument positions and this was followed by comprehensive client reporting. The bank completed the roll-out, including an integrated order management module for single and block orders, in November 2009.

"We are delighted to welcome the Zurich Cantonal Bank, one of our major customers in the German-speaking part of Switzerland, to our Triple'A Plus™ community. Along with the installation of our portfolio management solution in four other cantonal banks and several prestigious private banks in this part of Switzerland in recent years, this latest deployment highlights our strong presence and competitiveness in the country," comments **Thierry Divenot**, General Manager Southern Europe, Odyssey Financial Technologies.

About Zurich Cantonal Bank

Founded in 1870, the Zurich Cantonal Bank is Switzerland's largest Cantonal Bank and the third largest Swiss bank. It is also the leading universal bank in the Zurich region, the most populous of the Swiss Cantons with wealth levels that are among the highest in Europe. ZKB is today one of the largest asset managers in Switzerland, with client assets of more than CHF 130 billion.

About Odyssey Financial Technologies

Odyssey Financial Technologies is a global financial technology company specializing in front and middle-office software for the Private Banking, Private Wealth Management and Asset Management industries. Over 200 financial institutions in more than 30 countries have chosen Odyssey software products to increase their client service capabilities, reduce costs, and generate additional revenue. Founded in Luxembourg in 1995, Odyssey has offices in key financial centres, including New York, Singapore, Zurich, Frankfurt, Munich, Brussels, Geneva, Tokyo and Sydney. Odyssey's operational head office is located in Lausanne, Switzerland. The development centres are located in Toronto, Lausanne and London. For further information, please visit: www.odyssey-group.com.

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