

First Wealth Management completes implementation of fully automated private banking platform

Incorporating Odyssey's front-office wealth management solution, the platform is entirely tailored to the Nordic market

London, 16 June 2009 - Odyssey Financial Technologies, a global provider of Private Wealth and Asset Management solutions and services, is pleased to announce that Norwegian investment bank First Securities AS has completed building its private banking platform in its subsidiary First Wealth Management around Odyssey's Triple'A Plus™ solution.

Odyssey's solution, in place since the launch of First Wealth Management's business in January, 2008, now runs in a fully automated mode with a series of interfaces to the bank's external applications. The interfaces were developed to create a comprehensive, scalable private banking platform that would consolidate all the necessary portfolio- and client-related data to enable their client advisors to provide superior private banking services.

The latest phase of the project included a STP interface to the trading settlement system Tradex, produced by the Norwegian firm Goya. The implementation was completed in less than four months and now allows the bank to process its orders and settlements more efficiently.

The previous phases of the implementation included developing interfaces with Swedbank and VPS, Norway's Central Securities Depository, and installing and configuring the Reuters standard adapter provided by Odyssey. By importing client cash data from

Swedbank, and equities, bond and fund data from VPS to Odyssey's private wealth management solution, the bank's advisors can efficiently monitor their clients' investments and asset allocations, and provide better advice.

Petter Endsjø, Senior Manager Operations of First Wealth Management, explains, "Our aim was to create a scalable, state of the art environment for our private bankers. Through its in-depth functionality and web-based interface, Odyssey's enhanced solution has provided us with the right tools and knowledge to achieve this goal. The automated interface with Tradex, providing us with STP local trading and settlements, puts us in an unparalleled competitive position on the Scandinavian market. We are now able to provide our clients with personalized and superior services."

First Wealth Management has also already rolled out the fully scalable platform to five saving bank franchisees across Norway and has planned more during the year.

Ian Chester, Odyssey's General Manager, Northern Europe, states, "This achievement highlights our solution's capacity to be customized to suit very specific business requirements. Odyssey provides a packaged, though very advanced, solution which has now been implemented and proven to work well in the Scandinavian environment."

About First Securities and First Wealth Management

First Securities is one of Norway's leading investment banks, with a strong position in the Norwegian securities trading market. The company has one of the highest ranked analysis teams in the business, a strong distribution capacity and a tightly knit team of co-workers that have achieved excellent results for many years.

First Wealth Management will create value for customers by capitalising on the know-how, skills and experience in its parent company, in addition through our 40 trusted private bankers with an average of 10 years experience from the private banking / wealth management industry in the Norwegian market.

First's employees are constantly working to improve their results, and the company maintains a strong focus on reliability, integrity and ethics. Over the past years the team has experienced some of the best booms and worst slumps in the stock market. This has made First employees highly adaptable, and the company has successfully defended its position through constantly changing market conditions. This is also reflected in our team-spirit, where the focus is on stability and thinking in the long term.

About Odyssey Financial Technologies

Odyssey is an industry leader in the global provision of wealth and asset management solutions and services to the Private Banking, Mass Affluent/Brokerage and Retail Banking sectors as well as to Institutional and Fund Managers. Over 200 financial institutions in more than 30 countries have chosen Odyssey solutions. Odyssey focuses on providing a comprehensive range of modules for portfolio management (PMS), advisory and sales processes, customer relationship (CRM), compliance, risk, and analytics. These modules are deployed on a scalable wealth and asset management platform, facilitating the enterprise-wide implementation of software solutions. Founded in Luxembourg in 1995, Odyssey today has offices in the key financial centres, including New York, Singapore, Zurich, Frankfurt, Munich, Brussels, Geneva and Tokyo. Odyssey's operational head office is located in Lausanne, Switzerland. The development centres are located in Toronto, Lausanne and London. Throughout this knowledgeable network Odyssey employs over 500 professionals. For further information, please visit: www.odyssey-group.com

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