

Austrian IT Service Provider ARZ in production with Odyssey's Private Banking platform Triple'A Plus™

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Odyssey Financial Technologies, a global provider of Private Wealth and Asset Management solutions and services, is pleased to announce that ARZ Allgemeines Rechenzentrum GmbH, the Austrian IT service provider, has gone live with Odyssey's portfolio management and advisory platform Triple'A Plus™.

After migrating from Reuters' Portfolio Management System (RPMS) to Triple'A Plus™ the ARZ member banks are now fully set to benefit from the enhanced Portfolio Management & Analysis and Portfolio Modelling & Rebalancing functionality, including Austrian and German tax reporting.

Odyssey took over RPMS from Reuters in 2006. The deal included the transfer of the RPMS product and its customer base which Odyssey has continued to maintain.

The successful migration represented more than 7 years of historical data and 15 years of performance data. This was followed by the implementation of customized graphical and web user interfaces, including GIPS compliant performance and comprehensive, modular high quality private banking reporting.

The success of this project marks the achievement of a standard "RPMS to Triple'A Plus™ migration package" that includes data migration tools and very comprehensive functional packaging guaranteeing

About ARZ Allgemeines Rechenzentrum GmbH

ARZ, based in Innsbruck and Vienna, has established itself as a well-known and prestigious competence centre for IT services in the banking industry, as well as in hospitals and public administrations, in Austria since the merger between RZW and VDG in 1993. By increasing its client base, centred in the banking industry, and introducing new products, the company has grown to almost 450 employees and is an IT-Partner for around 70 banks as well as the Tiroler Landeskrankenhaus and the Tiroler Landesregierung. For further information, please visit: <http://www.arz.co.at>.

minimized project costs, risks and time to market. In the meantime a number of other RPMS clients have started to migrate from RPMS to Triple'A Plus™ .

"Triple'A Plus™ will allow the member banks of ARZ to efficiently support discretionary portfolio management, active advisory and execution-only service models," comments **Michel Jongen**, General Manager of Odyssey Financial Technologies for Germany, Austria and Eastern Europe. "It will also empower their client advisors and portfolio managers to increase assets under management, improve customer service and generate higher investment performance."

By moving to Triple'A Plus™ the banks benefit from a platform that can easily be extended with additional functionality in a number of areas including Client and Relationship Management, compliance management and portfolio monitoring.

Mag. Markus Hammerl, product manager, ARZ says: "The project between ARZ, the project banks and Odyssey was conducted in a true partnership ensuring that the project's objectives were clearly achieved within scope, time and budget. With the new functionally extendable Triple'A Plus™ platform the member banks of ARZ will have a state-of-the-art portfolio management and advisory solution which will support the growth of their business."

About Odyssey Financial Technologies

Odyssey is an industry leader in the global provision of wealth and asset management solutions and services to the Private Banking, Mass Affluent and Retail Banks as well as Institutional and Fund Managers. Over 200 financial institutions in more than 30 countries have chosen Odyssey solutions. Odyssey focuses on providing a comprehensive range of components for portfolio management (PMS), advisory process, customer relationship (CRM), compliance, risk, analytics and Enterprise Data Management (EDM). The components are deployed on a single scalable wealth and asset management platform, facilitating the enterprise-wide implementation of solutions and data management. Founded in Luxembourg in 1995, Odyssey today has offices in the key financial centers, including London, New York, Singapore, Zurich, Frankfurt, Munich, Brussels, Geneva, Lausanne, Madrid, Toronto and Tokyo. Throughout this knowledgeable network Odyssey employs over 600 professionals. For further information, please visit: <http://www.odyssey-group.com>.

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