



Odyssey acquires CAfIT, the specialist provider of Front office Fixed Income, Derivatives & Balanced Fund software solutions to global asset managers

London - May 21 2007 - Odyssey Financial Technologies, the leading provider of private banking & wealth management software solutions, today announced the acquisition of CAfIT, a leading specialist provider of Fixed Income, Derivatives & Balanced Fund solutions for global asset management institutions.

Odyssey's acquisition of CAfIT considerably reinforces Odyssey's solution set for asset management. It positions Odyssey as the leading vendor of a single front/mid-office systems platform applicable throughout the entire investment and wealth management sector. Odyssey will now be able to service an increasing number of asset management organisations globally by leveraging the combined strength of the existing and acquired business, providing further growth opportunities. Additionally, this acquisition allows Odyssey to strengthen its position considerably and better serve the requirements of the Institutional and Funds markets.

The CAfIT product set will continue to be available as a stand-alone solution to institutional asset management organisations, and the new functional coverage will be integrated into the Odyssey "Wealth & Asset Management Platform" and will be made available to existing Odyssey customers as add-on components.

Antoine Duchateau, CEO of Odyssey says: "CAfIT's acquisition gives us the possibility to offer a wider and more sophisticated range of functionalities to our customers. Evolved functions such as decision support, sophisticated solutions for risk and complex performance attribution as well as full instrument coverage are especially relevant for our existing Asset Management customers but also increasingly applicable across the Private Banking and Wealth Management sectors."

"By acquiring CAfIT, Odyssey is extending its market-leading position as a private banking and wealth management solutions provider into the institutional asset management area. This will allow us not only to provide a market-leading front-office solution to this sector, but also provide sophisticated decision support, analytics, risk, and performance attribution components to

About Odyssey Financial Technologies

Odyssey is an industry leader in the global provision of wealth and asset management solutions and services. More than 180 financial institutions in 30 countries have chosen Odyssey solutions; of the top 25 European banks, 15 are Odyssey customers. Odyssey focuses on providing a comprehensive range of components for portfolio management, advisory, customer relationship, compliance, risk, and analytics. The components are deployed on a single scalable wealth and asset management platform, facilitating the enterprise-wide implementation of solutions and data management.

Founded in Luxembourg in 1995, Odyssey today has offices in the key financial centres, including London, New York, Singapore, Zurich, Frankfurt, Brussels, Geneva, Madrid and Tokyo. Odyssey's operational head office and main development centre is located in Lausanne, Switzerland. Throughout this knowledgeable network Odyssey employs over 420 professionals.

For further information, please visit: <http://www.odyssey-group.com>.

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existing customers of Odyssey's portfolio management solution."

Raquel Elias, CAfIT's Commercial Managing Director says: "This is an exciting move for CAfIT and we are delighted to become part of Odyssey Financial Technologies. Our existing customers will without doubt benefit from the combined strength of the Odyssey and CAfIT Research and Development teams, matched by Odyssey's corporate strength and extensive global support network. The combination of Odyssey's product range and the proven CAfIT solution creates a powerful new Front Office solution set for portfolio management, enabling us to reach out to new markets, as well as improving the service to our existing customer base."

CAfIT's customers will also have the opportunity to take advantage of a wider range of investment management solutions available through Odyssey Components and the market-leading Relationship Manager and Portfolio Manager Workstations, including workflow integration and enterprise data management.

Odyssey's existing asset management customers will be able to benefit from new and more sophisticated portfolio management functions, and the customer base as a whole will have access to advanced features that are increasingly being implemented in the wealth management industry.

Odyssey's solutions provide the wealth management technology market with a unique degree of functionality: its components can be deployed on a single scalable platform in a wide range of combinations to address the challenges and business goals of leading global companies and regional financial institutions. CAfIT has been providing advanced software solutions to leading international asset management institutions for over 7 years and more recently to the specialist and alternative investment markets, principally in the UK. With the acquisition of CAfIT, Odyssey is focusing on new opportunities for increased scale & global reach.

About CAfIT

CAfIT was founded in 1997 by Jem Tugwell and Raquel Elias, recognising a niche market opportunity for dedicated Fixed Income, Derivatives and Balanced Fund software. The CAfIT team comprises experts across all areas of Fixed Income and Derivative applications, majoring on the buy side, matched by extensive state of the art technology and implementation skills. CAfIT's emphasis is on developing scalable solutions that help businesses to streamline the investment process. CAfIT's product suite is firmly aimed at providing added value to the Front Office by delivering leading-edge functionality for the key aspects of portfolio management (portfolio modelling, trade construction, risk, performance and attribution). It provides a cohesive and consistent solution that allows for investment decisions to be modelled, stress tested, and measured in the same way.

The current product suite, available as individual components or as an integrated solution, includes the flagship FIPA portfolio analytics and modelling system; APRE – for sophisticated performance, risk and attribution across multiple asset types and strategies; REMIA – for comprehensive stress testing and scenario analysis; and the Analytics Engine – a centralised analytic, exposure and valuation calculation engine with comprehensive asset class coverage, allowing enterprise-wide distribution of consistent, accurate information.

For further information, please visit: <http://www.cafit.co.uk>.